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FOR IMMEDIATE RELEASE

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Taconic Purchases Teradyne Laminates Plant

Petersburgh, NY. July 14, 2003. Today, Taconic announced it has purchased Teradyne's laminate facility in La Verne, California. The former Synthane Taylor plant will be used to manufacture TacPreg® prepregs and TacLam® laminates for high-speed digital and microwave applications.

Taconic President and Co-CEO Jim O'Keefe commented, "Purchasing Teradyne's epoxy-coating and lamination facility allows Taconic to complete the Supply Chain on its patented TacPreg® product line and assures customers of a seamless delivery system for prepreg and laminate substrates. While other North American laminate manufacturers are contracting operations, Taconic continues to invest in its microwave and high-speed digital materials business where low-loss requirements continue to spur demand for the company's products."

TACONIC manufactures TacLam®, ORCER, and TacPreg® substrate materials for microwave frequency and high-speed digital applications. The product offerings range in dielectric constants from 2.17 to 10. Laminate lengths up to 106" (2.7m) are supplied. For more information, please contact: In Asia: Mr. Lim at Korea Taconic Co., P: +82-31-704-1858, email: lim@4taconic.com; in Europe: Mr. Manfred Huschka at Taconic International, LTD, Ireland, P: +353-44-34080, email: manfredh@4taconic.com, and in USA: Mr. Robert Nurmi at Taconic, NY: +518-658-3202, email: bobn@4taconic.com.

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